

Creditor:
University of Virginia SOM
5% Institutional Loan
PO Box 800730
Charlottesville, VA 22908
434-924-0033

Loan Interest Rate & Fees

Your **interest rate** will be

5.0%

Your Starting Interest Rate (upon approval)
No interest is charged during the in-school or 6-month grace period following graduation or withdrawal from the School of Medicine.

Your Interest Rate during the life of the loan
Your rate is fixed. This means that your interest rate will remain the same over the life of the loan. Interest is computed on the unpaid principal balance.

Loan Fees

Loan Cost Examples

Repayment Option (while enrolled in school)	Amount Provided (amount provided directly to you or your school)	Interest Rate (highest possible starting rate)	Loan Term (how long you have to pay off the loan)	Total Paid over 120 months (includes 0 associated fees)
Standard Repayment Option Pay both principal and interest	\$10,000.00	5.0%	120 months starting after your grace period ends	\$12,727.70

About This Example
Repayment begins after you have dropped below full-time enrollment and the 6-month grace period expires. There is no interest during enrolled and grace periods.

Federal Loan Alternatives

Loan program	Current Interest Rates	
PERKINS for Students	5.0% fixed	
STAFFORD for Students	5.6% fixed	Undergraduate subsidized
	6.8% fixed	Undergraduate unsubsidized & Graduate
PLUS for Parents and Graduate / Professional Students	8.5% fixed	Federal Family Education Loan
	7.9% fixed	Federal Direct Loan

You may qualify for Federal education loans.

For additional information, contact your school's financial aid office or the Department of Education at:

federalstudentaid.ed.gov

Next Steps

1. Find Out About Other Loan Options.

Some schools have school-specific student loan benefits and terms not detailed on this form. Contact your school's financial aid office or visit the Department of Education's web site at: federalstudentaid.ed.gov for more information about other loans.

2. Apply for this Loan and complete the Self-Certification Form.

To apply for this loan, see the Financial Aid Office at the school where you intend to enroll. You may also get the self-certification form from your school's financial aid office. If you are approved for this loan, the loan terms will be available for at least 30 days (terms will not change during that period).

REFERENCE NOTES

Fixed Interest Rate

This loan has a fixed interest rate during the life of the loan.

Bankruptcy Limitations

If you file for bankruptcy you may still be required to pay back this loan.

Default Penalties

If you fail to repay, the loan balance will be subject to default penalties.

Eligibility Criteria

The UVA School of Medicine Financial Aid Office must determine that you are eligible for this loan.

More information about loan eligibility and repayment deferral or forbearance options is available in your promissory note.